







## **SUMMER 2025**

To view version of newsletter with clickable links, please press this page.

Summer in Orange County is flying by. Speaking of flying, this year's New York Air Show is August 23<sup>rd</sup> - 24<sup>th</sup> at Orange County Airport!











## AA+ Bond Rating Shows Stability, Growth, and Opportunity



66

I'm proud to announce that S&P Global Ratings, a leading financial services ratings agency, has reaffirmed the County's AA+ bond rating, consistent with the rating provided by S&P in February 2024. The County's steady rating is a strong affirmation of its financial management, especially during turbulent economic times.

99

"This reaffirmation of our AA+ rating is proof that Orange County's strong financial foundation and smart, conservative budgeting are continuing to pay off," said Neuhaus. "It sends a clear message that we are a stable, well-managed County that is budgeting, spending, and investing responsibly, today, and for the future. I'm grateful to the County's Commissioner of Finance, Kerry Gallagher, Budget Director, Deborah Slesinski, and financial advisor Noah Nadelson, as well as to the County Legislature, for the hard work and collaborative efforts that contribute to the County's positive financial outlook."

According to S&P, "The rating reflects the County's robust reserve position, positive operations, limited debt burden, and economic metrics that are in line with national peers. Ongoing commercial and industrial developments continue within Orange County, with a growing film studio presence and reinvestment into existing commercial spaces. Conservative budgeting and strict expenditure control underpin the County's positive operating performance in recent years. Despite some slowdown in growth of the County's sales tax (its main revenue), other revenues like investment income and its growing tax base, coupled with expenditures savings have made up the difference."

The AA+ rating continues to reflect Orange County's strong and stable financial position that is based upon the County's reserves, a large tax base, and a reasonable debt burden. Gallagher added, "This rating is a testament to the diligent leadership of County Executive Neuhaus and the County Legislature, whose prudent fiscal oversight has positioned the County for long-term stability and growth."













Neuhaus and the County's management team continued to work in collaboration with the County Legislature for the successful administration of the County's funds.

Chairman of the Orange County Legislature, Kevin Hines said, "Effective and efficient fiscal practices are standard operating procedure for Orange County Government. This bond rating is a testament to that. It is gratifying, and to our taxpayers' benefit, that County Executive Neuhaus and the legislature have such an excellent working relationship."

"Maintaining our AA+ bond rating underscores the strength of our fiscal policies and disciplined budgeting approach," said Slesinski. "It reflects the collective dedication of our team to safeguard Orange County's financial health while supporting continued growth and investment for our community."

County Executive Neuhaus has continued to stabilize the County's finances by working diligently with the County Legislature to implement strategic developments that benefit the County. Despite ongoing economic challenges, the County's finances remain stable, allowing for continued investment. "This latest S&P report reinforces what we've been seeing, which is Orange County's strong financial footing and smart fiscal management that are driving real opportunities for businesses and residents alike," said Heather Bell, CEO, Orange County Chamber of Commerce. "The combination of robust reserves, strategic investments, and continued commercial growth, especially from our expanding film industry and the revitalization of existing spaces positions us for sustainable success. We're proud to see conservative budgeting and forward-thinking leadership delivering measurable results for our community."

Standard & Poor's is an American financial intelligence company that operates as a division of S&P Global. S&P is a market leader in the provision of financial market analysis, particularly in the provision of benchmark and investable indices and credit ratings for companies and countries.













You may have seen my newspaper column in your local weekly newspaper recently. I'm enjoying providing these County updates in a different forum. In case you missed it, here's my latest column:

From farm fields to airfields, it's been busy and interesting in Orange County!

Let's start with Curtis Johnson's journey. Curtis is a U.S. Army veteran, a fifth-generation dairy farmer, and now the brewmaster behind Long Lot Farm Brewery in Chester, which is featured in my most recent "NeuCast". Curtis took his family's long-standing dairy farm and gave it a fresh twist, turning it into one of Orange County's favorite farm-to-pint spots. From serving our country to serving craft beer, his story is all about hard work, reinvention, and keeping local traditions alive in a whole new way. Long Lot is a small, family business, with big goals and a big heart and I'm happy to highlight this great spot!

If you are interested, I have hosted 24 episodes of NeuCast, (a fun twist on 'podcast'), featuring businesses and people all over the County. If you haven't tuned in yet, you can catch them all on YouTube at <a href="mailto:youtube.com/@OrangeCountyNewYork">you'll get to meet some incredible neighbors and discover places you never knew that are right in our own backyard. I truly enjoy meeting these folks who work hard and make our County such a wonderful place!

Another thing that makes our County special is the National Purple Heart Museum. We recently celebrated National Purple Heart Day, which is more than just a date on the calendar, it's an opportunity to honor those who have served with distinction and reflect on the sacrifices they've made. The Purple Heart was created right here in Orange County, and the Purple Heart Hall of Honor in New Windsor is a must-visit. If you've never been, take some time to explore its history and the powerful stories behind those who've received this decoration.

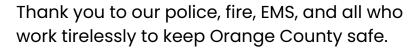








Speaking of strong communities, National Night Out was a tremendous success this year. Communities across the County, over 13 of them, hosted K9 demonstrations, emergency vehicle displays, community group exhibits, kids' activities, and even bands and tug o' wars. Neighborhoods across the County (and the country) came together to connect with each other and our first responders.









As you know, I am running for re-election as County Executive this November. I consider it an honor and a privilege to serve this wonderful County, and I would be proud to have your support to continue the great work we've been accomplishing.

To donate to my campaign, please click here.

## Most important is that you vote!

For information about voting and early voting opportunities, please click here.

To learn more about what I'm doing and what's going on in Orange County, follow Orange County Government and Steven M. Neuhaus on Facebook, @Orange County NY Govt and @steve.neuhaus on Instagram, and @OCGovNY and @SNeuhausOC on X. You can also watch my NeuCast podcasts and Leadership Speaker Series on YouTube.

As always, if you have any questions or concerns, please reach out, via this email or to my office.

All my best,

